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Amazon Elects to Discontinue Exploration at Lavras Gold Project

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Amazon Mining Holding plc ("Amazon" or the "Company") (AMZ: TSX-V) reports that it has elected to discontinue exploration at the Lavras Gold Project ("Lavras") located in Minas Gerais state.

Amazon's Board of Directors has determined that recent exploration results do not indicate that Lavras has the grade necessary to host an economic deposit. Amazon has notified the underlying owners and has also ended property payments.

The Company has completed its planned drilling on the Lavras project, it has reviewed the results and the majority of the holes intersected grades below necessary cut-offs for economic extraction.

Amazon remains committed to its strategy of exploring major geological structures in regions of significant past gold production. The strategy involves low-cost entry into prospective gold properties where mineral potential can be quickly assessed. An important aspect of this strategy is to cease exploration investment and property payments if exploration results fail to delineate a structure that appears capable of hosting a significant economic resource.

The focus of our exploration is the Madeira Gold project in the Amazonas State of Western Brazil. Amazon staked Madeira. Amazon holds 100% of the mineral rights, there are no payments due to underlying property owners. The target is potential near surface gold-rich conglomerates that can be easily drilled via RAB drilling. In such a geological setting and presuming drilling is successful, gold could be recovered using gravity techniques using scalable, low-cost operations that could be constructed in a relatively short period of time.



About Amazon

Amazon is listed on the TSX Venture Exchange and is a mineral exploration company engaged in acquiring and developing gold exploration properties in Brazil. Its strategic focus is to acquire projects with demonstrated potential for hosting gold deposits and to define resources through exploration and drilling campaigns.

On behalf of the Board of Directors of Amazon Mining Holding Plc,

Cristiano Veloso, President & Chief Executive Officer

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Readers are cautioned not to rely solely on the summary of such information contained in this release and are directed to the complete set of drill results posted on Amazon's website (www.amazonplc.com) and filed on SEDAR (www.sedar.com) and any future amendments to such. Readers are also directed to the cautionary notices and disclaimers contained herein.