



# Amazon Reports Q1 2008 Results

**Toronto, ON. – May 30, 2008** – Amazon Mining Holding Plc (TSX-Venture: AMZ) ("Amazon" or the "Company") today announced its unaudited interim consolidated financial statements for the three-month period ended March 31, 2008.

For the three-month period ended March 31, 2008 the net loss increased to £460,707 from a loss of £86,269 compared to the three-month period ended April 30, 2007. The loss widened in Q1 2008 due to the commencement of active exploration activities late in December 2007.

## **Overview of the first three months of 2008:**

- Completed first phase of a diamond drilling program on the Tocantins concession
- Commenced first phase of a diamond drilling program on the Lavras concession
- Exploration expenditures conducted throughout Q1 2008 on the Company's gold projects aggregated to £442,070
- Oscar Yokoi was appointed Vice President Exploration in February 2008
- Administrative expenses increased quarter over quarter due to increased salaries and office set-up costs associated with ramping exploration activities in the Brazilian subsidiaries
- The Company ended the period with a working capital position of £6,091,485

## **About Amazon**

Amazon is listed on the TSX Venture exchange and is a mineral exploration company engaged in acquiring and developing gold exploration properties in Brazil. Its strategic focus is to acquire projects with demonstrated potential for hosting gold deposits and to define resources through exploration and drilling campaigns.

On behalf of the Board of Directors of Amazon Mining Holding Plc,

**Cristiano Veloso, President & Chief Executive Officer**



# AMAZONMINING

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